

Ex-post Costs and Charges Disclosure

1. Introduction

We are obliged to provide clients with whom it has had an ongoing relationship an 'ex-post' summary of aggregated Costs & Charges. Where required, this 'ex post' summary will be provided on at least an annual basis and comprise Costs & Charges incurred since the later of 3 January 2018. This document provides details of costs and charges actually incurred (ex post) in related to transaction services provided to MiFID II clients.

2. Actual transaction costs

The actual costs disclosed below relate to the period 1st January 2020 - 31st December 2020.

2.1 Interest Rate Swaps

Tenor	Investment Grade
>15y	0.15%
>20y	0.20%

