Third Party Inducements

This document summarises the inducement policy of The Korea Development Bank London Branch ("KDB London" or "we"). KDB London aim to ensure that we treat our clients fairly and provide a high standard of service to our clients at all times. Please note that in relation to the products and services provided to you by KDB London, from time to time, we may receive from or provide to third parties, minor non-monetary benefits permitted under Applicable Law.

The following benefits shall qualify as acceptable minor non-monetary benefits only if they are:

- (1) Information or documentation relating to a financial instrument or an investment service, is generic in nature or personalised to reflect the circumstances of an individual client;
- (2) Written material that is commissioned and paid for by an issuer;
- (3) Participation in conferences, seminars and other training events on the benefits and features of a specific financial instrument or an investment service;
- (4) Hospitality of a reasonable de minimis value, such as food and drink during a business meeting or a conference, seminar or other training events mentioned under point 3) above; and
- (5) Other minor non-monetary benefits which deems capable of enhancing the quality of service provided to a client and, having regard to the total level of benefits provided by one entity or group of entities, are of a scale and nature that are unlikely to impair compliance with our duty to act in the best interest of the client.